

Here is a snapshot of the **Midwest Region** which currently consists of Illinois, Indiana, Kansas, Michigan, Minnesota, Missouri and Ohio. We look at 1Q 2014 data as it pertains to asking rent by size of unit, asking rent per square foot and vacancy rate trends. We compare this region with the U.S. average and show you a sample of metro area data from **Kansas City, Missouri**.



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Monthly Rent (per square foot) by Size of Unit (First Quarter 2014)

	5' x 5'	5' x 10'	10' x 10'	10' x 15'	10' x 20'	10' x 10'
Non-Climate Controlled						
U.S. Average	\$52	\$73	\$116	\$150	\$182	\$1.16
Midwest Region	\$41	\$59	\$94	\$118	\$142	\$0.94
Climate Controlled						
U.S. Average	\$64	\$93	\$147	\$193	\$239	\$1.47
Midwest Region	\$55	\$83	\$139	\$182	\$220	\$1.39

Vacancy Rate Trends

Quarterly:	1Q 14	4Q 13	YTD Avg	Annualized 1 Year
U.S. Average	13.4%	13.5%	13.4%	14.2%
Midwest Region	12.9%	13.2%	12.9%	14.0%
Period Ending	3/31/14	12/31/13	3/31/13	12/31/13

Metro Area: Kansas City, Missouri

Quarter/Year	Vacancy Rate	Asking Rent 10'x10' Non-Climate Controlled	Asking Rent % Chg	Asking Rent 10'x10' Climate Controlled	Asking Rent % Chg
Y / 2011	18.5%	\$76.85	n/a	\$106.21	n/a
1Q / 2012	17.6%	\$77.61	1.0%	\$110.02	3.6%
2Q / 2012	17.3%	\$78.35	1.0%	\$112.15	1.9%
3Q / 2012	14.1%	\$79.79	1.8%	\$112.42	0.2%
4Q / 2012	14.4%	\$80.23	0.6%	\$112.97	0.5%
Y / 2012	14.4%	\$80.23	4.4%	\$112.97	6.4%
1Q / 2013	15.1%	\$80.40	0.2%	\$113.40	0.4%
2Q / 2013	13.0%	\$80.37	0.0%	\$115.30	1.7%
3Q / 2013	13.1%	\$82.28	2.4%	\$116.25	0.8%
4Q / 2013	13.9%	\$81.95	-0.4%	\$114.19	-1.8%
Y / 2013	13.9%	\$81.95	2.1%	\$114.19	1.1%
1Q / 2014	13.6%	\$83.24	1.6%	\$116.95	2.4%