

Here is a snapshot of the **Northeast Region** which currently consists of Connecticut, Massachusetts, New Jersey, New York and Pennsylvania. We look at 1Q 2014 data as it pertains to asking rent by size of unit, asking rent per square foot and vacancy rate trends. We compare this region with the U.S. average and show you a sample of metro area data from **Boston, Massachusetts**.



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Monthly Rent by Size of Unit (First Quarter 2014)

	5' x 5'	5' x 10'	10' x 10'	10' x 15'	10' x 20'	10' x 10' PSF*
Non-Climate Controlled						
U.S. Average	\$52	\$73	\$116	\$150	\$182	\$1.16
Northeast Region	\$61	\$93	\$147	\$190	\$236	\$1.47
Climate Controlled						
U.S. Average	\$64	\$93	\$147	\$193	\$239	\$1.47
Northeast Region	\$76	\$116	\$183	\$242	\$298	\$1.83

* per square foot

Vacancy Rate Trends

Quarterly:	1Q 14	4Q 13	YTD Avg	Annualized 1 Year
U.S. Average	13.4%	13.5%	13.4%	14.2%
Northeast Region	12.4%	12.7%	12.4%	13.2%
Period Ending	3/31/14	12/31/13	3/31/13	12/31/13

Metro Area: Boston, Massachusetts

Quarter/Year	Vacancy Rate	Asking Rent 10'x10' Non-Climate Controlled	Asking Rent % Chg	Asking Rent 10'x10' Climate Controlled	Asking Rent % Chg
Y / 2011	15.3%	\$130.50	n/a	\$156.77	n/a
1Q / 2012	15.8%	\$133.63	2.4%	\$160.66	2.5%
2Q / 2012	11.6%	\$134.91	1.0%	\$163.70	1.9%
3Q / 2012	12.5%	\$135.47	0.4%	\$164.16	0.3%
4Q / 2012	13.5%	\$137.52	1.5%	\$163.75	-0.2%
Y / 2012	13.5%	\$137.52	5.4%	\$163.75	4.5%
1Q / 2013	13.0%	\$138.79	0.9%	\$166.01	1.4%
2Q / 2013	11.2%	\$138.74	0.0%	\$168.53	1.5%
3Q / 2013	10.9%	\$141.78	2.2%	\$169.11	0.3%
4Q / 2013	12.3%	\$141.36	-0.3%	\$163.71	-3.2%
Y / 2013	12.3%	\$141.36	2.8%	\$163.71	0.0%
1Q / 2014	12.0%	\$142.56	0.8%	\$165.40	1.0%